



Rubbing Shoulders With The Big Boys At Wealth Summit Asia

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13 October 2009

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Gobbling up the last portion of our breakfast, we hastily put on our suits and hastened to our destination – Wealth Summit Asia, an event that promised to bring us an embarrassment of riches.

Making our way through a huge and enthusiastic crowd, we were ushered into the VIP zone. Kicking off the summit was famous Fengshui expert Lillian Too, who graciously calculated our Kua Number, the numeral that will decide the best location in the house and office to place various auspicious objects.

Explaining that while it is impossible to change the luck we are born with, we could, through Fengshui, alter our earth-luck.

Kishore M was the next exciting speaker to walk, nay, run onto the stage. Exuding confidence in his every move, he extolled the virtue of forex trading versus other ways of achieving financial independence. Following the liberation of forex markets, trading of currencies requires a limited amount of capital, capping the potential losses of investors.

Kishore went on to describe the various techniques he used in forex trading such as the instant profit technique, pip maximizer, the explosive profit technique and 100% accuracy technique. Perhaps, the highlight of his speech wasn't forex trading, but rather an intimate glimpse of his private life that he related to the audience.

Caught up in the 1998 Asian Financial Crisis and the bursting of the Dot-Com bubble, Kishore, equipped with 2 degrees and five years of experience, found himself having to beg for a place to stay from his friends. The setback had the effect of enlightening him and pushing him down the path of financial independence through forex trading. "Taking a job (Just Obey Boss) will only ensure that you are capable of maintaining your minimal needs," he stated. "In the end, it does not matter where you are, never give up, all that matters is where you want to be."

If trading was not your cup of tea, Steven Molnar, a self-made property guru and bank owner was next in line to introduce you to the best property deal. Elaborating on his property acquisition system, he took the audience on a journey of finance, area, property, deal and appropriateness. He ended the tour with a description of his whole-sale, finance, tenant, and trading strategy.

Getting our "duffs" up with his ever-humorous comments, Internet marketing expert Sean Roach showed us how easy it was to create a website to sell online products through his propriety software, Opportunity Avenue. Focusing on niche markets and

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directing traffic to purchase his products, Sean expressed the audience's dreams of earning money even when they are asleep! He even gave out money and a video camera to avid participants who enjoyed his talk thoroughly.

The last speaker of the day was investment and commodities guru Jim Rogers, whose words could shake Wall Street. To Jim, the 21st century belongs to Asia and that is the reason why he is based now in Singapore. Jim speaks proudly of his two young girls and made sure they learn Mandarin as he believes China is the "next big thing". He thinks that the whole of Asia will benefit from the rise of China.

Regarding the US, Jim does not have confidence on the US economy as he joked that the person in-charge of the US\$ only knows how to print money and does not understand the economy. He proclaimed that the US\$ may be removed as the reserve currency as there were news that the Middle East, China, Russia and Brazil are exploring ways of replacing the US\$ with a basket of currencies to trade for oil. Jim said that in the whole history of the world, no country has ever managed to push its economy by printing money and the US\$14t debt owned by the US is set to rise further. The US bond market have been making gains recently and Jim believes it is set for a long decline after making a final push.

After forex trading, the commodities market is the next largest trading platform in the world. Jim claimed that there are no major oil discoveries in the last 40 years and oil resources are dwindling. The demand for commodities is expected to increase in the next five to ten years, setting a commodity bull run, according to Jim.

In the Q & A session, the audience asked Jim what type of precious metals and in what form does he trade in. Jim explained that he buys silver and gold, in the form of physical, futures and ETFs. He said that he would continue buying commodities when the price is low but would not sell them. In his opinion, Jim believes silver is a better option than gold currently but that would not stop him from purchasing gold. Someone in the audience asked if it was feasible to invest in commodity companies rather than the product and Jim replied that, "while the value of a gold mining company can tumble to zero, gold would never be worthless."

Jim's current holding of foreign currencies include the Swiss Franc, Euro, Norwegian dollar, Singapore dollar, Australian dollar, Japanese yen, New Zealand dollar and the Chinese yuan. However, Jim said that it is extremely hard to purchase the Chinese yuan as the government has a strict policy governing its currency. At the moment, China is shifting its policy towards buying more commodity resources to satisfy its own domestic consumption by buying various stakes in commodity companies in different countries.

Just as Jim ended his talk, Kishore surprised him by celebrating his birthday in advance. The entire audience joined in the fun singing birthday songs for Jim, which pleased Jim and he was all smiles.

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